

Bank Foreclosures

Bank foreclosed homes A house foreclosure or bankruptcy is terrible for anyone that has endured that. However as we know, bank owned foreclosed properties are at an all time high. This can often times be a great buying opportunity, but it also can add to the emotional rollercoaster. House foreclosures sometimes take longer (depending on the banking institution) to get an answer back on. Also one thing to keep in mind when purchasing a bank or house foreclosure property is that you are buying it as is. The bank will not make any claims into the condition or the history of the property – however we can make the sale 100 percent contingent on you being satisfied with the home inspection. The financing for a foreclosed home is most often the same as a typical home unless you are including renovations that are required to make it habitable – however your loan officer can help walk you through the financing of a bank foreclosed home.